

Message Text

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20

ACTION SCI-06

INFO OCT-01 EUR-25 ADP-00 ABF-01 NSF-04 OMB-01 HEW-08

AEC-11 ACDA-19 TRSE-00 CU-04 NAS-01 SCEM-02 GAC-01

INT-08 CEQ-02 EPA-04 AGR-20 IO-13 EB-11 COME-00

CIAE-00 DODE-00 PM-07 H-02 INR-10 L-03 NSAE-00 NSC-10

PA-03 RSC-01 PRS-01 SS-15 USIA-12 RSR-01 /207 W

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P R 210810 Z JUN 73

FM AMEMBASSY BELGRADE

TO SECSTATE WASHDC PRIORITY 6505

INFO AMCONSUL ZAGREB

LIMITED OFFICIAL USE BELGRADE 2761

E. O. 11652: N/ A

TAGS: OSCI TECH TGEN TAC AFIN ABUD YO

SUBJ: US- YUGOSLAV SCIENTIFIC TECHNICAL COOPERATION/ SFCP

REF A. STATE 107949 B. BELGRADE 2593 C. STATE 119185

1. AT REQUEST OF GOY, FIRST MEETING OF JOINT BOARD UNDER MAY 18 AGREEMENT HELD JUNE 20 TO DISCUSS MECHANISM FOR JOINT FUND. ECONOMIC/ COMMERCIAL COUNSELOR AND SCIENCE ATTACHE REPRESENTED US, WHILE RAJACIC (FAISECTC) AND JELIC (FINANCE SECRETARIAT) REPRESENTED GOY.

2. SINCE REFTEL C NOT RECEIVED PRIOR TO MEETING, DISCUSSION FOCUSED ON DESIGNATION OF TREASURER AND COUNTER- SIGNER, AS WELL AS YUGOSLAV BANK DEPOSITORY. WE PROPOSED EMBASSY B& F OFFICER BRACKMAN AS TREASURER WHICH WAS ACCEPTED BY THE GOY. WE AGREED THAT CHIEF OF FAISECTC ACCOUNTING OFFICE DESANKA JOVANOVIĆ BE COUNTER SIGNER. GOY AGREED WITH OUR PROPOSAL THAT BEOGRADSKA BANKA WOULD BE DEPOSITORY BANK FOR JOINT FUND. SEPARATE ACCOUNT WILL BE SET UP IN SECOND BRANCH OF BEOGRADSKA BANKA LOCATED AT MARKSA ENGELSA
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#10.

3. WE ARE PREPARING A JOINT LETTER FROM THE AMBASSADOR AND FAISECTC DIRECTOR BULAJIC TO THE MANAGING DIRECTOR OF BEOGRADSKA BANKA, OFFICIALLY REQUESTING A NEW ACCOUNT FOR THE JOINT FUND BE OPENED. JELIC INFORMED US THAT THE CURRENT INTEREST RATE ON DEMAND DEPOSITS IS UNFORTUNATELY VERY LOW (ABOUT 2 PERCENT), BUT EVERY EFFORT WILL BE MADE TO SECURE THE MOST FAVORABLE RATE OF INTEREST AS STIPULATED IN THE AGREEMENT. WE PLANNING JOINT MEETING WITH BEOGRADSKA BANKA POSSIBLY JUNE 21 TO DISCUSS INTEREST RATE AND OTHER MATTERS.

4. WE ARE ALSO URGING THE YUGOSLAV INVESTMENT BANK TO TRANSFER IMMEDIATELY THE SUM OF 37,561,000 NEW DINARS TO EMBASSY' S OPERATING ACCOUNT AT BEOGRADSKA BANKA SO THAT DEPOSIT CAN BE MADE TO THE JOINT FUND BEFORE JUNE 30, 1973.

5. RAJACIC TOUCHED ON AN ADMINISTRATIVE PROCEDURE DURING THE MEETING AND INQUIRED WHETHER WE HAD RECEIVED THE GUIDELINES WHICH STATE PROMISED TO SUBMIT DURING THE WASHINGTON NEGOTIATIONS. WE ASSURED RAJACIC THAT THE GUIDELINES WOULD BE FORTHCOMING SOONEST.
TOON

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts:
Control Number: n/a
Copy: SINGLE
Draft Date: 21 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BELGRA02761
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: BELGRADE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730628/aaaajnc0.tel
Line Count: 89
Locator: TEXT ON-LINE
Office: ACTION SCI
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 09 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09-Oct-2001 by rowellE0>; APPROVED <10-Dec-2001 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> wfs 980224
Subject: US- YUGOSLAV SCIENTIFIC TECHNICAL COOPERATION/ SFCP REF A. STATE 107949 B. BELGRADE 2593 C. STATE 119185
TAGS: ABUD, AFIN, OSCI, TECH, TGEN, YO, TAC
To: SCI
SECSTATE WASHDC
ZAGREB
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005